## Message Text

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PAGE 01 KUALA 00554 230709Z ACTION EA-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 L-03 H-01 NSC-05 SS-15 STR-06 CEA-01 PA-01 PRS-01 OES-07 /095 W

-----105898 230711Z/17

R 230624Z JAN 78

FM AMEMBASSY KUALA LUMPUR TO SECSTATE WASHDC 1869 INFO AMEMBASSY BANGKOK AMCONSUL HONG KONG AMEMBASSY JAKARTA AMEMBASSY MANILA AMEMBASSY SINGAPORE

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E.O.11652: N/A TAGS: BEXP, MY SUBJECT: YEN CREDITS

AMEMBASSY TOKYO

REF: 77 KUALA LUMPUR 8231

- 1. FINANCIAL DAILY "BUSINESS TIMES" ANNOUNCED THAT GOM AND GOJ SIGNED AGREEMENT FOR FOURTH YEN CREDIT OF ROUGHLY U.S. \$85 MILLION (21 BILLION YEN) ON JANUARY 18. ACCORDING TO THE ARTICLE, THE FUNDS WILL BE USED FOR BUILDING ELECTRICITY PLANTS IN JOHORE, SABAH AND TRENGGANU; THE KUALA KRAI-GUA MUSANG HIGHWAY AND THE BINTULU PORT PROJECT IN SARAWAK, WITH THIS LOAN, JAPAN HAS CONTRIBUTED \$380 MILLION (90 BILLION YEN) SINCE GOJ ASSISTANCE WAS FIRST PROVIDED TO MALAYSIA IN 1966.
- 2. COMMENT: SOURCES IN THE ECONOMIC PLANNING UNIT HAVE CONFIRMED THE ACCURACY OF THIS REPORT, AND HAVE TOLD US THAT THE FUNDS LIMITED OFFICIAL USE

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PROVIDED ARE IN EXCESS OF THE ESTIMATED COSTS OF THE PROJECTS MENTIONED. THE AGREEMENT IS WORDED IN SUCH A WAY AS TO ALLOW THE GOM MAXIMUM FLEXIBILITY IN PROJECT SELECTION. MILLER

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NNN

## Message Attributes

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Disposition Comment: 25 YEAR REVIEW

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Disposition Reason:
Disposition Remarks:
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Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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